

Table 3: Total Levy Loss Due to 4-Year Extension of Chapter 313
(Chapter 313 projects starting in 2003-2016, plus nuclear plants.)

Property Tax Year (Calendar Year)	State Fiscal Year	Estimated I&S Tax Base 2011 expiration	Estimated I&S Tax Base 2015 expiration	Estimated M&O Tax Base 2011 expiration	Estimated M&O Tax Base 2015 expiration	Estimate of Total School Levy Loss/Tax Benefit 2011 expiration	Estimate of Total School Levy Loss/Tax Benefit 2015 expiration	Biennial Total Cost to State - 2011 expiration	Biennial Total Cost to State - 2015 expiration	Increase in Biennial Cost to State Due to 4-Year Extension
2003	2004	\$157,000,000	\$157,000,000	\$157,000,000	\$157,000,000	\$0	\$0			
2004	2005	401,000,000	401,000,000	401,000,000	401,000,000	0	0			
2005	2006	819,000,000	819,000,000	456,000,000	456,000,000	5,200,000	5,200,000	\$15,800,000	\$15,800,000	\$0
2006	2007	2,085,000,000	2,085,000,000	1,319,000,000	1,319,000,000	10,600,000	10,600,000	\$72,100,000	\$72,100,000	\$0
2007	2008	4,721,000,000	4,721,000,000	2,464,000,000	2,464,000,000	24,200,000	24,200,000	\$264,100,000	\$264,100,000	\$0
2008	2009	8,379,000,000	8,379,000,000	3,934,000,000	3,934,000,000	47,900,000	47,900,000	\$634,300,000	\$634,300,000	\$0
2009	2010	14,169,000,000	14,169,000,000	6,547,000,000	6,547,000,000	81,900,000	81,900,000	\$904,600,000	\$904,600,000	\$0
2010	2011	24,504,000,000	24,504,000,000	7,400,000,000	7,400,000,000	182,200,000	182,200,000	\$1,292,100,000	\$1,494,300,000	\$202,200,000
2011	2012	34,273,000,000	34,273,000,000	7,949,000,000	7,949,000,000	281,700,000	281,700,000	\$1,135,100,000	\$1,652,000,000	\$516,900,000
2012	2013	42,649,000,000	42,649,000,000	9,720,000,000	9,743,000,000	352,600,000	352,600,000	\$803,200,000	\$1,413,300,000	\$610,100,000
2013	2014	51,831,000,000	52,965,000,000	12,667,000,000	13,801,000,000	420,800,000	420,800,000	\$499,000,000	\$1,067,900,000	\$568,900,000
2014	2015	58,020,000,000	63,648,000,000	12,928,000,000	18,555,000,000	483,800,000	483,800,000	\$76,700,000	\$461,300,000	\$384,600,000
2015	2016	70,206,000,000	83,741,000,000	8,285,000,000	14,878,000,000	642,000,000	704,100,000	\$120,300,000	\$120,300,000	\$0
2016	2017	70,017,000,000	90,725,000,000	8,390,000,000	15,925,000,000	650,100,000	790,200,000	\$9,400,000	\$9,400,000	\$0
2017	2018	67,905,000,000	95,913,000,000	9,869,000,000	17,258,000,000	621,100,000	841,300,000			
2018	2019	63,551,000,000	95,114,000,000	17,285,000,000	21,145,000,000	514,000,000	810,700,000			
2019	2020	59,498,000,000	91,944,000,000	20,321,000,000	24,181,000,000	441,700,000	750,200,000			
2020	2021	54,202,000,000	85,972,000,000	22,065,000,000	25,925,000,000	361,500,000	663,100,000			
2021	2022	41,095,000,000	71,717,000,000	16,007,000,000	19,867,000,000	285,100,000	574,900,000			
2022	2023	33,594,000,000	63,179,000,000	15,042,000,000	18,902,000,000	213,900,000	493,000,000			
2023	2024	27,924,000,000	54,955,000,000	25,262,000,000	33,393,000,000	73,200,000	298,100,000			
2024	2025	22,524,000,000	47,009,000,000	22,524,000,000	34,665,000,000	3,500,000	163,200,000			
2025	2026	17,378,000,000	39,333,000,000	17,378,000,000	33,285,000,000	0	93,100,000			
2026	2027	2,491,000,000	17,433,000,000	2,491,000,000	17,433,000,000	0	27,200,000			
2026	2028	0	9,706,000,000	0	9,706,000,000	0	7,600,000			
2026	2029	0	4,731,000,000	0	4,731,000,000	0	1,800,000			
TOTAL								\$5,697,000,000	\$8,109,400,000	\$2,412,400,000

Note: The Interest and Sinking (I&S) tax base is the amount without the effect of the limitation agreements. The Maintenance and Operations (M&O) tax base is the amount with the effect of the agreements. Property values used in the model for existing agreements were most often those provided by the businesses—using their depreciation schedules. School district levy losses were modeled using actual school district M&O tax rates for the years up through tax year 2007. For subsequent years, each project's cost was calculated using the 2007 tax rate. Taxable values are only included for the length of each agreement – 11 years for projects starting in tax years 2003 and 2004 and 13 years for projects starting in 2005 through 2016. (Nuclear projects have longer timelines.) Unlike Table 3 in the published *Report of the Texas Economic Development Act*, this table includes the projects with agreements starting in 2009 listed in Table 6 of that report, located at <http://www.texasahead.org/lga/teda2008/>. (See Table 3 in that report for additional notes.)

In addition, this updated table includes projections for tax years 2010, 2011, 2012, 2013, 2014, 2015, and 2016 -- to reflect a four-year extension of Chapter 313 Tax Code through Dec. 31, 2015. The size and character of projects starting in tax years 2010 through 2016 were assumed to be similar to those for tax year 2009, although the limitation values were increased in school districts no longer considered rural under the subchapter for having territory in a strategic investment area as that designation was no longer available for projects beginning in tax year 2010. Additionally, new nuclear plants in Somervell and Victoria counties were assumed for the year of 2012. (See *Long-Term System Assessment for the ERCOT Region, December 30, 2008* and *Monthly ERCOT System Planning Reports*.)

Data: Comptroller of Public Accounts
Calculation of "Biennial Total Cost to State" by Center for Public Policy Priorities